



2023 FINAL BUDGET / ACTUAL

CASH BASIS

as of 1 March 2024

| | BUDGET | Actual | Variance | |
|--|------------------|------------------|------------------|--------|
| CASH RECEIPTS | | | | |
| Tax Receipts | 52,000.00 | 52,000.00 | - | Note 1 |
| Grants | - | 5,947.09 | 5,947.09 | Note 2 |
| Donations | - | 1,500.00 | 1,500.00 | Note 3 |
| TOTAL CASH RECEIPTS | 52,000.00 | 59,447.09 | 7,447.09 | |
| CASH EXPENSES | | | | |
| Aquatic Plant Mgmt Plan | 10,000.00 | 3,627.19 | 6,372.81 | Note 4 |
| Aquatic Plant Treatment | 25,000.00 | 3,550.25 | 21,449.75 | Note 5 |
| SLPA Loan Payoff | 5,300.00 | 5,266.66 | 33.34 | Note 6 |
| Website | 2,500.00 | 1,381.63 | 1,118.37 | |
| Insurance | 2,500.00 | 2,202.00 | 298.00 | |
| Legal | 1,000.00 | 3,506.00 | (2,506.00) | |
| Annual Meeting | 500.00 | 500.00 | - | |
| Admin/Acctg/Audit | | | | |
| PO Box | 100.00 | 56.00 | 44.00 | |
| Banking | 200.00 | - | 200.00 | |
| Audit | 700.00 | 363.00 | 337.00 | |
| Contingency | 200.00 | | 200.00 | |
| Reserve For Future Proj | 4,000.00 | | 4,000.00 | |
| TOTAL CASH EXPENSES | 52,000.00 | 20,452.73 | 31,547.27 | |
| 2023 CASH SURPLUS (DEFICIT) | - | 38,994.36 | | |
| CASH POSITION | | | | |
| Start of Year | 4,578.04 | | | |
| End of Year | | 43,572.40 | | |

Note 1: Tax receipts received February-December

Note 2: Advance payment from WDNR APMP Planning Grant

Note 3: SLPA Donation toward updated APMP

Note 4: Cost of APMP during calendar year+materials for posters

Note 5: Cost of HWM treatment far below budget

Note 6: Loan pay-off as of 5/15/23

Silver Lake Management District
Statement of Financial Position
Year Ending December 31, 2023

| | At 12/31/2023 | Prior Year Ending 12/31/2022 |
|---|----------------------|---------------------------------|
| Assets | | |
| Cash & Deposit Accounts | \$ 43,573 | \$ 4,578 |
| Other Assets | 1,892 | - |
| Total Assets | <u>\$ 45,466</u> | <u>\$ 4,578</u> |
| Liabilities and Net Assets | | |
| Interest Payable | \$ - | \$ 192 |
| Note Payable - SLPA | - | 5,000 |
| Total Liabilities | <u>\$ -</u> | <u>\$ 5,192</u> |
| Net Assets - Surplus/(Deficiency) | <u>\$ 45,466</u> | <u>\$ (614)</u> |
| Total Liabilities and Net Assets | <u>\$ 45,466</u> | <u>\$ 4,578</u> |

Silver Lake Management District
Statement of Activities
January 1, 2023 through December 31, 2023

| <u>Change in Net Assets:</u> | Year Ending 12/31/2023 | Prior Year Ending 12/31/2022 |
|--|---------------------------|------------------------------------|
| Revenues: | | |
| Individual Contributions/Donations | \$ 1,500 | \$ 4,158 |
| SLPA Donations | - | 5,805 |
| Tax Levy | 52,000 | - |
| Grants | 7,839 | - |
| Total Revenues and Gains | <u>\$ 61,339</u> | <u>\$ 9,963</u> |
| Expenditures | | |
| Aquatic Plant Management Plan | 3,574 | 1,750 |
| Aquatic Plant Treatment | 3,550 | - |
| Information & Education | 1,382 | 5,853 |
| Operating Expenses: | | |
| Annual Meeting | 500 | 459 |
| PO Box | 56 | 110 |
| Bank Charges | - | 35 |
| Supplies | 53 | |
| Legal | 3,506 | |
| Insurance | 2,202 | 2,178 |
| Accounting & Audit | 363 | - |
| Interest Expense | 75 | 192 |
| Total Operating Expenses | <u>6,754</u> | <u>2,974</u> |
| Change in Net Assets | <u>46,080</u> | <u>(614)</u> |
| Unrestricted net assets, beginning of year | <u>(614)</u> | <u>-</u> |
| Unrestricted net assets, end of period | <u>\$ 45,466</u> | <u>\$ (614)</u> |