



2025 ANNUAL MEETING NOTICE

The 2025 Annual Meeting of the Silver Lake Management District will be held at 10:00am, Saturday, May 24, 2025, at the Copper Bottom Grill, 28836 Silver Lake Road, Salem, WI.

The meeting is open to the public. District residents, District property owners, and official representatives of a trust, LLC, corporation, or association that is an owner of property within the District are eligible to vote at the Annual Meeting.

AGENDA

- 1. Call to Order and Introductions**
- 2. Vote: Resolution to Expand the Board by Two Elected Commissioners**
- 3. Final Call For Commissioner Nominations**
- 4. Commissioner Candidate Statements**
- 5. In-Person, Secret Ballot Voting for Commissioner(s)**
- 6. Invasive Species: 2024 Fall Survey, 2025 HWM Lake Treatment**
- 7. Boating Safety and Enforcement: 2024 Water Safety Patrols, 2025 Program**
- 8. Lake Levels / Outlet Dam: 2024 Lake Levels, Dam Height Analysis**
- 9. Water Quality: Proposed Water Quality Plan, 2024 Baseline Studies**
- 10. District Financials: 2024 Final, 2025 Year-to-Date, Proposed 2026 Budget**
- 11. Approval of 2026 Budget, Projects >\$10,000, and Tax Levy**
- 12. Results of the Election of Commissioner(s)**
- 13. Any Other Business – Q&A**
- 14. Adjourn Annual Meeting**
- 15. Meeting of new Board of Commissioners (elect officers, pay bills, set next meeting)**

This Notice was posted at the Copper Bottom Grill, the Silver Lake Post Office, the Salem Lakes Community Library, the Salem Lakes Village Hall, and the District's website (www.silverlakmgmt.org). It was mailed to District property owners and emailed to the District's list of Owners, Residents, and Friends. A Class 2 legal notice of the Annual Meeting will also be published in the *Kenosha News*.



RESOLUTION TO EXPAND THE BOARD BY TWO ELECTED COMMISSIONERS

THE FOLLOWING RESOLUTION WILL BE PUT TO A VOTE AT THE 2025 ANNUAL MEETING:

“RESOLVED THAT THE ELECTORS OF THE SILVER LAKE MANAGEMENT DISTRICT DO HEREBY APPROVE THE EXPANSION OF THE BOARD OF COMMISSIONERS FROM FIVE TO SEVEN MEMBERS BY ADDING TWO ADDITIONAL ELECTED COMMISSIONERS PURSUANT TO SECTION 33.28(2m)(a) OF THE WISCONSIN STATUTES.”

IF THE RESOLUTION IS APPROVED BY A MAJORITY OF ELECTORS PRESENT AT THE ANNUAL MEETING:

- The Board of Commissioners of the Silver Lake Management District will permanently increase to SEVEN members from the current FIVE members by adding two more elected Commissioners.
- A total Five Commissioners will then be elected to staggered terms.
- One Commissioner is appointed by the Kenosha County Board.
- One Commissioner is appointed by the Salem Lakes Village Board.
- The quorum for the SMLD Board (the minimum number of Commissioners that need to be present for the Board to conduct business) will, by state statute, remain at THREE Board members.

THE SLMD BOARD OF COMMISSIONERS RECOMMENDS APPROVAL OF THE RESOLUTION

- Expanding the Board to seven members will increase the representation and participation of lake property owners and residents on the Board.
- Inasmuch as the District has no staff, expanding the Board will also spread work responsibilities among more Board members.

THE VOTE ON THE RESOLUTION WILL *PRECED*E THE ELECTION OF NEW COMMISSIONER(S) TO THE BOARD.

- IF THE RESOLUTION IS APPROVED, THREE COMMISSIONERS WILL BE ELECTED AT THE 2025 ANNUAL MEETING.
- IF THE RESOLUTION IS **NOT** APPROVED, **ONE** COMMISSIONER WILL BE ELECTED.



REQUEST FOR NOMINATIONS FOR COMMISSIONER

AN ELECTION WILL BE CONDUCTED AT THE ANNUAL MEETING OF THE SILVER LAKE MANAGEMENT DISTRICT TO ELECT ONE OR THREE PEOPLE TO SERVE ON THE BOARD OF COMMISSIONERS OF THE SILVER LAKE MANAGEMENT DISTRICT.

IF ELECTORS AT THE ANNUAL MEETING APPROVE A RESOLUTION TO EXPAND THE DISTRICT BOARD BY TWO ADDITIONAL ELECTED COMMISSIONERS, **THREE PEOPLE WILL BE ELECTED TO TERMS OF 1, 2, OR 3 YEARS BASED ON TOTAL VOTES RECEIVED.**

IF THE RESOLUTION TO EXPAND THE BOARD IS **NOT APPROVED, **ONE** PERSON WILL BE ELECTED TO A 3-YEAR TERM.**

ELIGIBILITY FOR ELECTION AS COMMISSIONER

- **A RESIDENT** of the District who is otherwise eligible to vote in Wisconsin elections,
- **An OWNER OF PROPERTY** in the District, or
- **An OFFICIAL REPRESENTATIVE** of any trust, LLC, corporation, association, or organization that owns property in the District.

SUBMIT COMMISSIONER NOMINATIONS:

- **Via Email:** John Coffey john.coffey@silverlakemgmdist.org or
Harry Laws harry.laws@silverlakemgmdist.org
- **Via Mail:** Silver Lake Management District, PO Box 294, Silver Lake, WI 53170

ALL CANDIDATES NOMINATED BEFORE MAY 15 WILL BE ON THE PRINTED BALLOT DISTRIBUTED AT THE ANNUAL MEETING.



2024 YEAR-END FINANCIAL REPORT

CASH BASIS

as of 12/31/2024

	2024 BUDGET	2024 ACTUAL	Variance	
CASH RECEIPTS				
Tax Levy	52,000	52,000	-	Note 1
Grants	1,982	1,480	(502)	Note 2
Donations	0	-	-	
CD Interest	0	-	-	Note 7
TOTAL RECEIPTS	53,982	53,480	(502)	
CASH EXPENSES				
Aquatic Plant Mgmt Plan	2,400	7,910	(5,510)	Note 3
HWM Lake Treatment	25,000	11,782	13,218	Note 4
Water Safety Patrols	0	5,500	(5,500)	Note 5
Water Quality Sampling	0	206	(206)	Note 8
No-Wake Buoys	10,000	-	10,000	Note 6
Administration		-		
Website	1,000	1,815	(815)	
Insurance	2,600	2,025	575	
Legal	500	336	164	
Annual Meeting	500	553	(53)	
PO Box	100	58	42	
Banking	100	-	100	
Supplies	0	120	(120)	
Audit	700	391	309	
Contingency	1,082	-	1,082	
Reserve for Future Projects	10,000	-	10,000	
TOTAL EXPENSES	53,982	30,697	23,285	
2024 YR-END SURPLUS (DEFICIT)		22,783		
TOTAL CASH & INVESTMENTS AT YEAR-END		66,357		

Note 1: Tax levy receipts received during the year Jan-Sept.

Note 2: WDNR grant pymnt below budget as APMP cost was below budget and grant was 67% of cost.

Note 3: Overage amount was budgeted for 2023 but paid 2024

Note 4: Actual cost below budget for 2024 spring HWM treatment & fall 2024 lake survey

Note 5: Actual 2024 water safety patrol expenses. Expect 75% WDNR reimbursement in 2025

Note 6: Village retained responsibility for No-Wake Buoys

Note 7: No cash receipts. CD interest rolled-over at CD maturity into new CDs.

Note 8: Reimbursement for UW-Stevens Pt lab analysis of water sample



2025 BUDGET / YEAR-TO-DATE

CASH BASIS

as of 4/9/2025

	2025 BUDGET	2025 YTD	Expected Rest of Yr	Expected 2025 Total	Budget v Expected	
CASH RECEIPTS						
Tax Levy	52,000	34,798	17,202	52,000	-	Note 1
Grants	-	2,951		2,951	2,951	Note 2
Donations	-	-				
Interest	-	-				
TOTAL RECEIPTS	52,000	37,749	17,202	54,951	2,951	
CASH EXPENSES						
HWM Treatment	25,000	-	6,000	6,000	19,000	Note 3
Water Safety Patrols	10,000	-	14,000	14,000	(4,000)	Note 4
Water Quality Studies			5,000	5,000	(5,000)	Note 5
Administration						
Website	1,000	-	1,000	1,000	-	
Insurance	2,600	2,388		2,388	212	
Legal	500	-	500	500	-	
Annual Meeting	700	-	700	700	-	
PO Box	100	-	65	65	35	
Banking	100	-	-	-	100	
Audit	700	600	-	600	100	
Contingency	1,300	-	-	-	1,300	
Reserve for Future Projects	10,000	-		-	10,000	
TOTAL CASH EXPENSES	52,000	2,988	27,265	30,253	21,747	
PROJECTED YR-END SURPLUS (DEFICIT)				24,698		
TOTAL CASH & INVESTMENTS						
Start of Year	66,357					
Projected End of Year				91,055		

Note 1: Tax receipts are received Jan-August

Note 2: Unbudgeted WDNR reimbursement for 2024 Water Safety Patrols

Note 3: 2025 spring HWM treatment and fall 2025 lake survey expected cost of \$6,000

Note 4: 2025 water safety patrols contract not-to-exceed \$14,000

Note 5: Estimated 2025 portion of proposed Silver Lake Water Quality Study



PROPOSED 2026 BUDGET

CASH BASIS

for the 5/24/2025 Annual Meeting

	2026 BUDGET	
CASH RECEIPTS		
Tax Levy	47,000	Note 1
Grants	10,500	Note 2
Donations	-	
Interest	-	
TOTAL RECEIPTS	57,500	
CASH EXPENSES		
HWM Treatment	15,000	Note 3
Water Safety Patrols	14,000	Note 4
Water Quality Studies	15,000	Note 5
Administration		
Website	1,000	
Insurance	2,600	
Legal	1,000	
Annual Meeting	700	
PO Box	100	
Banking	100	
Audit	700	
Contingency	-	
Reserve for Future Projects	7,300	
TOTAL CASH EXPENSES	57,500	
CASH SURPLUS (DEFICIT)	0	
PROJECTED CASH & INVESTMENTS		
Start of Year	91,055	
End of Year	91,055	

Note 1: Tax levy reduced from \$52,000 in 2023, 2024, & 2025

Note 2: Anticipated WDNR reimbursememnt for 2025 water safety patrols

Note 3: Budget for 2026 spring HWM treatment and fall survey

Note 4: Budget same as 2025 water safety patrols contract

Note 5: Expected 2026 cost of Silver Lake Water Quality Study