



2026 ANNUAL MEETING NOTICE

The 2026 Annual Meeting of the Silver Lake Management District will be held at 10:00am, Saturday, May 23, 2026, at the Copper Bottom Grill, 28836 Silver Lake Road, Salem, WI.

The meeting is open to the public. District residents, District property owners, and official representatives of a trust, LLC, corporation, or association that is an owner of property within the District are eligible to vote at the Annual Meeting.

AGENDA

- 1. Call to Order and Introductions**
- 2. Final Call For Commissioner Nominations**
- 3. Commissioner Candidate Statements**
- 4. In-Person, Secret Ballot Voting for Commissioner**
- 5. Invasive Species: 2025 Fall Survey, 2026 HWM Lake Treatment**
- 6. Boating Safety and Enforcement: 2025 Water Safety Patrols, 2026 Program**
- 7. Lake Levels / Outlet Dam: 2025-2026 Lake Levels**
- 8. Water Quality: Proposed Water Quality Study and Management Plan**
- 9. District Financials: 2025 Final, 2026 Year-to-Date, Proposed 2027 Budget**
- 10. Approval of 2027 Budget, Projects >\$10,000, and Tax Levy**
- 11. Results of the Election of Commissioner**
- 12. Any Other Business – Q&A**
- 13. Adjourn Annual Meeting**
- 14. Meeting of new Board of Commissioners (elect officers, pay bills, set next meeting)**

This Notice was posted at the Copper Bottom Grill, the Silver Lake Post Office, the Salem Lakes Community Library, the Salem Lakes Village Hall, and the District's website (www.silverlakmgmtdist.org). It was mailed to District property owners and emailed to the District's list of Owners, Residents, and Friends. A Class 2 legal notice of the Annual Meeting will also be published in the *Kenosha News*.



REQUEST FOR NOMINATIONS FOR COMMISSIONER

AN ELECTION WILL BE CONDUCTED AT THE ANNUAL MEETING OF THE SILVER LAKE MANAGEMENT DISTRICT TO ELECT ONE PERSON TO SERVE ON THE BOARD OF COMMISSIONERS OF THE SILVER LAKE MANAGEMENT DISTRICT FOR A THREE-YEAR TERM.

THE BOARD OF COMMISSIONERS CONSISTS OF FIVE MEMBERS: THREE ARE ELECTED AT ANNUAL MEETINGS, ONE IS APPOINTED BY THE VILLAGE OF SALEM LAKES, AND ONE IS APPOINTED BY KENOSHA COUNTY.

JIM PURINTON WAS ELECTED IN 2022 AND HIS TERM IS EXPIRING THIS YEAR. HE IS NOT RUNNING FOR RE-ELECTION.

ELIGIBILITY FOR ELECTION AS COMMISSIONER

- **A RESIDENT** of the District who is otherwise eligible to vote in Wisconsin elections,
- **An OWNER OF PROPERTY** in the District, or
- **An OFFICIAL REPRESENTATIVE** of any trust, LLC, corporation, association, or organization that owns property in the District.

PLEASE SUBMIT NOMINATIONS FOR COMMISSIONER:

- **Via Email:** John Coffey john.coffey@silverlakemgmt.org or Harry Laws harry.laws@silverlakemgmt.org
- **Via Mail:** Silver Lake Management District, PO Box 294, Silver Lake, WI 53170

ALL CANDIDATES NOMINATED BEFORE MAY 13 WILL BE ON THE PRINTED BALLOT DISTRIBUTED AT THE ANNUAL MEETING.



2025 FINANCIALS

CASH BASIS

as of 12/31/2025

REVENUES AND EXPENSES	2025 BUDGET	2025 ACTUAL	Budget v Actual	
CASH RECEIPTS				
Tax Levy	52,000	52,000	-	Note 1
Grants	-	2,951	2,951	Note 2
Donations	-			
Interest	-	947	947	Note 3
Total Receipts	52,000	55,898	3,898	
CASH EXPENSES				
HWM Treatment	25,000	5,747	19,253	Note 4
Water Safety Patrols	10,000	13,851	(3,851)	Note 5
Water Quality Studies		249	(249)	Note 6
Administration				
Website	1,000	1,206	(206)	
Insurance	2,600	2,388	212	
Legal	500	-	500	
Annual Meeting	700	767	(67)	
PO Box	100	60	40	
Banking	100	56	44	
Audit	700	600	100	
Contingency	1,300	-	1,300	
Reserve for Future Projects	10,000	-	10,000	
Total Expenses	52,000	24,925	27,075	
YEAR-END SURPLUS (DEFICIT)		30,974		

CASH AND INVESTMENTS

CHECKING ACCOUNT

Balance 1/1/2025	36,357
Plus CDs Cashed at Maturity	22,500
Less CDs Purchased	(45,000)
Plus Year-End Surplus	30,974
Balance 12/31/2025	44,830

RESERVES FOR FUTURE INVESTMENTS

CDs Purchased During Year	45,000
CDs Rolled Over During Year	7,846
CDs 12/31/2025	52,846

TOTAL ASSETS **97,676**

Note 1: Tax revenues received Jan-Sept

Note 2: Unbudgeted WDNR reimbursement for 2024 Water Safety Patrols

Note 3: Interest received from maturing CDs not rolled-over.

Note 4: Contract for 2025 HWM management contract was not-to-exceed \$6,000

Note 5: Contract for 2025 water safety patrols was not-to-exceed \$14,000

Note 6: Payment for fall 2024 WQ sampling



2026 YEAR-TO-DATE / PROJECTED YEAR-END

As of April 1, 2026

REVENUES AND EXPENSES

	2026 BUDGET	Actual Jan-Apr	Expected May-Aug	Expected Sept-Dec	Projected Year-End	Budget v Projected	
CASH RECEIPTS							
Tax Levy	47,000	32,038	14,962		47,000	-	Note 1
Grants	10,500		6,810		6,810	(3,690)	Note 2
Donations	0		2,000		2,000	2,000	Note 3
Interest	0				-	-	
Total Receipts	57,500	32,038	23,772	-	55,810	(1,690)	
CASH EXPENSES							
HWM Treatment	15,000	(299)	7,000	3,675	10,376	4,624	Note 4
Water Safety Patrols	14,000		2,000	15,000	17,000	(3,000)	Note 5
Water Quality Studies	15,000			3,440	3,440	11,560	Note 6
Administration					-	-	
Website/IT	1,000	775	475		1,250	(250)	
Insurance	2,600	2,435			2,435	165	
Legal	1,000				-	1,000	
Annual Meeting	700		800		800	(100)	
PO Box	100			100	100	-	
Banking/Admin	100	-	52	60	112	(12)	
Audit	700	800			800	(100)	
Contingency	-				-	-	
Reserve for Future Projects	7,300				-	7,300	
Total Expenses	57,500	3,711	10,327	22,275	36,313	21,187	
YEAR-END CASH SURPLUS	0				19,497	19,497	

CASH AND INVESTMENTS

CHECKING ACCOUNT

Balance 1/1/2026	44,830
Plus CD's Cashed at Maturity	-
Less CD's Purchased	(15,000) Note 7
Plus Year-End Surplus	26,797 Note 8
Balance 12/31/2026	56,627

RESERVES FOR FUTURE PROJECTS

CDs 1/1/2026	52,846
Plus CDs Purchased	15,000 Note 7
Less CDs Cashed	-
Increase at CD Rollovers	1,734 Note 9
CDs 12/31/2026	69,580

PROJECTED TOTAL ASSETS YEAR-END 126,207

Note 1: 2026 tax levy reduced from 2025 tax levy of \$52,000

Note 2: Expect \$6,810 WDNR reimb 2025 water patrols

Note 3: Silver Lake Protection Association donation of \$2,000 toward WQMP

Note 4: (\$299) refund of 2025 overpayment + \$10,675 for 2026 WLPR contract

Note 5: \$15,000 for 2026 Kenosha Co Sheriff contract + \$2,000 education program

Note 6: \$3,440 is expected amount of WQMP project to be paid in 2026

Note 7: \$7,500 CD purchased Jan 2026 + expect \$7,500 CD purchase in May

Note 8: Year-End Cash Surplus + Reserve for Future Projects

Note 9: Estimated increase in CDs principal at rollover (accrued interest)



PROPOSED 2027 BUDGET

CASH BASIS

For 4/30/2026 Board Meeting

REVENUES AND EXPENSES

	2027 BUDGET	
CASH RECEIPTS		
Tax Levy	40,000	Note 1
Grants	20,400	Note 2
Donations	-	
Interest	-	
Total Receipts	60,400	
CASH EXPENSES		
HWM Treatment	15,000	Note 3
Water Safety Patrols	17,500	Note 4
Water Quality Studies	20,560	Note 5
Administration		
Website/IT	1,600	
Insurance	2,600	
Legal	1,000	
Annual Meeting	900	
PO Box	100	
Banking/Admin	240	
Audit	900	
Contingency	-	
Reserve for Future Projects	0	
Total Expenses	60,400	
CASH SURPLUS (DEFICIT)	0	

CASH AND INVESTMENTS

CHECKING ACCOUNT

Balance 1/1/2027	56,627	
Plus CDs Cashed at Maturity	-	Note 6
Less CDs Purchased	22,500	Note 7
Plus Year-End Surplus	-	
Balance 12/31/2027	34,127	

RESERVES FOR FUTURE PROJECTS

CDs 1/1/2027	69,580	
Plus CDs Purchased	22,500	Note 7
Less CDs Cashed	-	
Increase at CD Rollovers	2,087	Note 8
CDs 12/31/2027	94,167	

TOTAL ASSETS **128,294**

Note 1: 2027 tax levy reduced from 2026 tax levy of \$47,000

Note 2: Est \$7,000 WDNR reimb 2026 water patrols
+ \$13,400 WDNR WQMP project grant

Note 3: Budget for 2027 spring HWM treatment and fall survey

Note 4: Budget for 2027 Kenosha Co Sheriff Dept + education program

Note 5: Remaining \$16,560 for WQMP project + \$4,000 follow-on studies

Note 6: Expect all CDs to rollover at maturity (no cash interest received)

Note 7: Expect to purchase three \$7,500 CDs in 2027

Note 8: Estimated increase in CDs principal at rollover (accrued interest)

WISCONSIN BOATERS

- 1** Always stay at least 100 feet away from other boats and 'No Wake' buoys. This helps ensure everyone's safety.



- 2** Born after January 1st, 1989? Be sure to get your boating safety.



- 3** Boat traffic on Silver Lake goes counterclockwise

