



2024 ANNUAL MEETING NOTICE

The 2024 Annual Meeting of the Silver Lake Management District will be held at 10:00am, Saturday, May 25, 2024, at the Copper Bottom Grill, 28836 Silver Lake Road, Salem, WI.

The meeting is open to the public. District residents, District property owners, and official representatives of a trust, LLC, corporation, or association that is an owner of property within the District are eligible to vote at the Annual Meeting.

AGENDA

- 1. Call to Order and Introductions**
- 2. Final Call For Nominations for Commissioner**
- 3. Commissioner Candidate Statements**
- 4. In-Person, Secret Ballot Voting for One Commissioner**
- 5. 2024 Water Safety Patrols**
- 6. 2024 Aquatic Plant Management Plan**
 - a. Aquatic Plant Survey / Management Recommendations**
 - b. Lake User Survey Results**
- 7. District Financials: 2023 Final, 2024 Year-to-Date, Proposed 2025 Budget**
- 8. Approval of the 2025 Budget, Projects >\$10,000, and Tax Levy**
- 9. Results of the Election of Commissioner**
- 10. Any Other Business – Q&A**
- 11. Adjourn Annual Meeting**
- 12. Meeting of Board of Commissioners of the Lake District (elect officers, pay bills, set next meeting date)**

This Notice is posted at the Copper Bottom Grill, the Silver Lake Post Office, the Salem Lakes Community Library, the Salem Lakes Village Hall, and the District's website (www.silverlakemgmt.org). It was mailed to District property owners and emailed to the District's list of Owners, Residents, and Friends. A Class 2 legal notice of the Annual Meeting will be published in the *Kenosha News*.



NOTICE OF ELECTION OF COMMISSIONER TO THE BOARD OF THE SILVER LAKE MANAGEMENT DISTRICT AND CALL FOR NOMINATIONS FOR COMMISSIONER

ONE PERSON WILL BE ELECTED TO THE BOARD AT ANNUAL MEETING

- The Silver Lake Management District Board of Commissioners consists of two appointed and three elected Commissioners.
- One elected Commissioner has a term that is expiring.
- One Commissioner will be elected by secret ballot for a 3-yr term at the 2024 Annual Meeting to be held on May 25, 2024. Only in-person voting is allowed. Proxies, absentee ballots, and mail-in ballots are prohibited.

ELIGIBILITY FOR ELECTION AS COMMISSIONER

- A RESIDENT of the District who is otherwise eligible to vote in Wisconsin elections,
- An OWNER OF PROPERTY in the District, or
- An OFFICIAL REPRESENTATIVE of any trust, LLC, corporation, association, or organization which owns property in the District.

CANDIDATES NOMINATED BEFORE MAY 15 WILL BE PLACED ON THE BALLOT

- Harry Laws is the Commissioner whose term is expiring. Mr. Laws has been nominated for re-election.
- SUBMIT OTHER NOMINATIONS FOR COMMISSIONER TO:
 - Email: John Coffey slpajohncoffey@aol.com or Dee Andershock dandershock63@gmail.com
 - Mail: Silver Lake Management District, PO Box 294, Silver Lake, WI 53170



PROPOSED 2025 BUDGET
CASH BASIS

for the 5/26/2025 Annual Meeting

	2025 BUDGET	
CASH RECEIPTS		
Tax Levy	52,000	Note 1
Grants		
Donations	-	
Interest	-	
TOTAL RECEIPTS	52,000	
CASH EXPENSES		
HWM Treatment	25,000	Note 2
Water Safety Patrols	10,000	Note 3
Administration		
Website	1,000	
Insurance	2,600	
Legal	500	
Annual Meeting	700	
PO Box	100	
Banking	100	
Audit	700	
Contingency	1,300	
Reserve for Future Projects	10,000	
TOTAL CASH EXPENSES	52,000	
CASH SURPLUS (DEFICIT)	0	
PROJECTED CASH POSITION		
Start of Year	50,252	
End of Year	60,252	Note 4

Note 1: Same tax levy as 2023 and 2024

Note 2: Budget for 2025 spring HWM treatment and fall survey

Note 3: Budget for continuation of 2023 pilot program

Note 4: Includes 2025 \$10,000 Reserve



2024 BUDGET / YEAR-TO-DATE

CASH BASIS

as of 4/20/2024

	2024 BUDGET	2024 YTD	
CASH RECEIPTS			
Tax Levy	52,000	36,629	Note 1
Grants	1,982	1,480	Note 2
Donations	-	-	
Interest	-	-	
TOTAL RECEIPTS	53,982	38,109	
CASH EXPENSES			
Aquatic Plant Mgmt Plan	2,400	7,910	Note 3
HWM Lake Treatment	25,000	-	Note 4
Water Safety Patrols	-	-	Note 5
No-Wake Buoys	10,000	-	Note 6
Administration			
Website	1,000	-	
Insurance	2,600	2,025	
Legal	500	336	
Annual Meeting	500	-	
PO Box	100	-	
Banking	100	-	
Supplies	-	55	
Audit	700	391	
Contingency	1,082	-	
Reserve for Future Projects	10,000	-	
TOTAL CASH EXPENSES	53,982	10,717	

Note 1: Receipts received throughout the year

Note 2: Final WDNR APMP Grant payment; total cost below budget

Note 3: Overage budgeted in 2023 but paid 2024

Note 4: \$14,000 cost for 2024 spring HWM treatment and fall 2024 lake survey

Note 5: 2024 water safety patrol expense estimated at \$7,000

Note 6: Village retained responsibility for No-Wake Buoys



2023 FINAL BUDGET / ACTUAL

CASH BASIS

as of 1 March 2024

	BUDGET	Actual	Variance	
CASH RECEIPTS				
Tax Receipts	52,000.00	52,000.00	-	Note 1
Grants	-	5,947.09	5,947.09	Note 2
Donations	-	1,500.00	1,500.00	Note 3
TOTAL CASH RECEIPTS	52,000.00	59,447.09	7,447.09	
CASH EXPENSES				
Aquatic Plant Mgmt Plan	10,000.00	3,627.19	6,372.81	Note 4
Aquatic Plant Treatment	25,000.00	3,550.25	21,449.75	Note 5
SLPA Loan Payoff	5,300.00	5,266.66	33.34	Note 6
Website	2,500.00	1,381.63	1,118.37	
Insurance	2,500.00	2,202.00	298.00	
Legal	1,000.00	3,506.00	(2,506.00)	
Annual Meeting	500.00	500.00	-	
Admin/Acctg/Audit				
PO Box	100.00	56.00	44.00	
Banking	200.00	-	200.00	
Audit	700.00	363.00	337.00	
Contingency	200.00		200.00	
Reserve For Future Proj	4,000.00		4,000.00	
TOTAL CASH EXPENSES	52,000.00	20,452.73	31,547.27	
2023 CASH SURPLUS (DEFICIT)	-	38,994.36		
CASH POSITION				
Start of Year	4,578.04			
End of Year		43,572.40		

Note 1: Tax receipts received February-December

Note 2: Advance payment from WDNR APMP Planning Grant

Note 3: SLPA Donation toward updated APMP

Note 4: Cost of APMP during calendar year+materials for posters

Note 5: Cost of HWM treatment far below budget

Note 6: Loan pay-off as of 5/15/23