



2023 ANNUAL MEETING NOTICE

The 2023 Annual Meeting of the Silver Lake Management District will be held at 10:00am, Saturday, May 27, 2023, at the Copper Bottom Grill, 28836 Silver Lake Road, Salem, WI.

District residents, District property owners, and official representatives of any trust, LLC, corporation or other organization which is an owner of property within the District are eligible to vote at the Annual Meeting.

AGENDA

- 1. Call to Order and Introductions**
- 2. Final Call For Nominations for Commissioner**
- 3. In-Person, Secret Ballot Voting for One Commissioner**
- 4. 2023 HWM Lake Treatment Program**
- 5. Updated Aquatic Plant Management Plan**
- 6. Aquatic Invasive Species Outreach**
- 7. Silver Lake No-Wake Buoys**
- 8. Review of 2022 District Financials and 2023 Budget/Cost-to-Date**
- 9. Approval of the 2024 District Budget, Projects >\$10,000, and Tax Levy**
- 10. Results of the Election**
- 11. Any Other Business – Q&A**
- 12. Adjournment**

A meeting of the Board of Commissioners of the Silver Lake Management District will be held immediately after the Annual Meeting to elect officers, consider a replacement commissioner, approve payment of bills, and set the next Board meeting date. This meeting is also open to the public.

This Notice is posted at the Copper Bottom Grill, the Silver Lake Post Office, the Salem Lakes Community Library, the Salem Lakes Village Hall, and the District's website (www.silverlakemgmt.org). It was emailed to the District's list of Owners, Residents, and Friends. A Class 2 legal notice of the Annual Meeting will be published in the *Kenosha News*.



CALL FOR NOMINATIONS ONE COMMISSIONER TO BE ELECTED TO A 3-YR TERM TO THE BOARD AT THE 2023 ANNUAL MEETING

The current Silver Lake Management District Board of Commissioners:

- John Coffey was appointed by Kenosha County.
- There is a vacancy for the representative from Village of Salem Lakes
- Donna Kubik, Harry Laws, and Jim Purinton are elected Commissioners.

Mr Purinton's term expires at the Annual Meeting.

One Commissioner will be elected by secret ballot for a 3-yr term at the 2023 Annual Meeting. Only in-person voting is allowed. Proxies, absentee ballots, and mail-in ballots are prohibited.

ELIGIBILITY: A RESIDENT of the District who is otherwise eligible to vote in Wisconsin elections, an OWNER OF PROPERTY in the District, or an OFFICIAL REPRESENTATIVE, officer or employee of any trust, foundation, LLC, corporation, association, or organization which is an owner of property within the District is eligible to serve as Commissioner.

Mr Purinton has been nominated and will be on the ballot for election as Commissioner at the Annual Meeting.

SUBMIT ANY OTHER NOMINATIONS FOR COMMISSIONER TO BE ADDED TO THE BALLOT FOR THE ELECTION TO BE HELD AT THE ANNUAL MEETING:

- Via email to COMMISSIONER JOHN COFFEY slpajohncoffey@aol.com ,
- Or mail to Silver Lake Management District, PO Box 294, Silver Lake, WI 53170.



PROPOSED 2024 BUDGET

CASH BASIS

5/27/2023 Annual Meeting

| | 2024 BUDGET | |
|--------------------------------|------------------------|--------|
| CASH RECEIPTS | | |
| Tax Levy | 52,000 | Note 1 |
| Grants | 1,982 | Note 2 |
| Donations | - | |
| Interest | - | |
| TOTAL RECEIPTS | 53,982 | |
| CASH EXPENSES | | |
| Aquatic Plant Mgmt Plan | 2,400 | Note 3 |
| HWM Treatment | 25,000 | Note 4 |
| No-Wake Buoys | 10,000 | Note 5 |
| Administration | | |
| Website | 1,000 | |
| Insurance | 2,600 | |
| Legal | 500 | |
| Annual Meeting | 500 | |
| PO Box | 100 | |
| Banking | 100 | |
| Audit | 700 | |
| Contingency | 1,082 | |
| Reserve for Future Projects | 10,000 | |
| TOTAL CASH EXPENSES | 53,982 | |
| CASH SURPLUS (DEFICIT) | 0 | |
| PROJECTED CASH POSITION | | |
| Start of Year | 40,252 | |
| End of Year | 50,252 | Note 6 |

Note 1: Same tax levy as 2023

Note 2: WDNR Grant which reimburses two-thirds of cost of APMP update

Note 3: Estimated cost of APMP in calendar year 2024

Note 4: Budget for 2024 spring HWM treatment and fall 2024 lake survey

Note 5: Budget for No-Wake Buoys installation, removal, R&M

Note 6: Includes 2024 \$10,000 Reserve