



MEETING MINUTES OF THE BOARD OF COMMISSIONERS

May 25, 2024

1. Call to order

The meeting of the Board of Commissioners of the Silver Lake Management District (the “District”) was called to order at 11:40 a.m. May 25, 2024. The meeting was held in the pavilion at Copper Bottom Grill, 28836 Silver Lake Road, Salem, WI.

2. Roll Call

All five Commissioners were present including newly re-elected Commissioner, Harry Laws:

Dee Andershock
John Coffey
Bill Hopkins
Harry Laws
Jim Purinton

3. Open Meeting Law Compliance Check

The Open Meeting Law requirement for 24-hour notice of the meeting was satisfied. The May 25, 2024 Board Meeting notice with agenda was posted on the District’s website (www.silverlakemanmtdist.org) on May 3, and then posted at the Salem Lakes Community Library, the Silver Lake Post Office, and the Salem Lakes Village Hall on May 4, 2024.

4. Election of Officers (through next Annual Meeting)

- a. Motion to approve the election of Jim Purinton as Chair made by Laws, seconded by Coffey. Motion passed.

- b. Motion to approve the election of Harry Laws as Treasurer made by Andershock, seconded by Coffey. Motion passed.
 - c. Motion to approve election of Dee Andershock as Secretary made by Laws, seconded by Hopkins. Motion passed.
- 5. Approval of Minutes for the March 19, 2024 Board meeting**
- a. Motion to approve minutes made by Hopkins, seconded by Laws. Motion passed.
- 6. Payment of Bills**
- a. Reimbursement of Annual Meeting Expenses: Dee Andershock (\$165.77), Dave Engels (\$102.27), Jim Purinton (284.97)
 - b. Motion to approve reimbursement of bills made by Hopkins, seconded by Coffey. Motion passed.
- 7. Old Business**
- a. Correction of durations of the ladder Certificates of Deposit (CDs) discussed at the March Board meeting to 3-Months, 6-Months, 9-Months, and 12-Months. The initial amount of each JP Morgan Chase CD will be \$7,500.00.
 - b. Motion to approve the deposit of monies into CDs of the corrected terms made by Hopkins, seconded by Coffey. Motion passed.
- 8. Next Board Meeting:** Tentatively scheduled for Tuesday, September 17, 2024, at 6:30 pm at the Silver Lake Community Center.
- 9. Adjournment:** Motion to adjourn made by Hopkins, seconded by Laws. Motion passed. The meeting was adjourned at 11:51

Respectfully submitted,

Dee Andershock, Secretary

